

Ticker: [GOOGL US EQUITY](#)

Alphabet Inc (NASDAQ GS: GOOGL, Currency: USD)

Sector: Servicios de comunicaci3n Industry: Medios interactivos y servicio Sub-Industry: Medios interactivos y servicio

Website	www.abc.xyz
Number of Employees	185,719
Ticker:	GOOGL US

1600 Amphitheatre Parkway Mountain View, CA 94043 United States
Phone : 1-650-253-0000
Fax : --

178.64 +2.80 (1.59%)

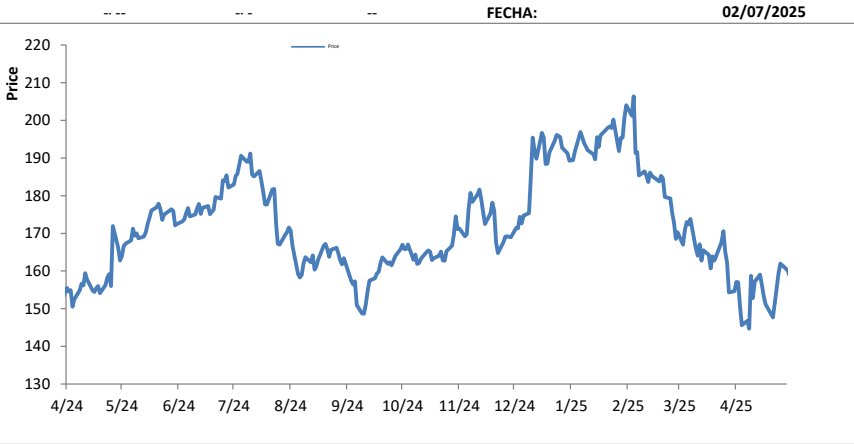
Alphabet Inc. opera como una sociedad de cartera. Mediante subsidiarias, proporciona b3squedas basadas en la red, anuncios, mapas, aplicaciones de software, sistemas operativos m3viles, contenido de consumo, soluciones empresariales, comercio y productos de hardware.

Stock Quote & Chart (Currency: USD)

Last (delayed quote)	178.64	Market Cap (MM)	2,174,389.8
Open	175.54	Shares Out. (MM)	5,820.0
Previous Close	175.84	Float %	99.7%
Change	-0.39	Shares sold short (MM)	67,944,799.0
Change %	-0.22	Dividend Yield %	0.5
Day High/Day Low	178.9 / 175.1	Diluted EPS Excl. XO	
52 Wk High/52 Wk low	207.1 / 140.5	P / Diluted EPS Before XO	
Volume (MM)	29.10	Beta	1.06
Avg. Vol - 3 mo (MM)	42.36		

Financial Information (Currency: USD, in mm)

Revenue - LTM	359,713.0	Cash & ST Invest.	95,657
EBIT - LTM	117,524.0	Total Assets	450,256.0
EBITDA - LTM	138,328.0	Total Debt	25,696.0
Net Income - LTM	110,996.0	Total Liabilities	125,172.0
Total Enterprise Value	2,104,599	Total Equity	325,084.0
TEV/ Total Revenue	5.0 x	Cash from Operations - LTM	132,601.0
TEV/ EBITDA	13.1 x	Cash From Investing - LTM	-53,166.0
		Cash from Financing -LTM	-80,664.0



Company Notes

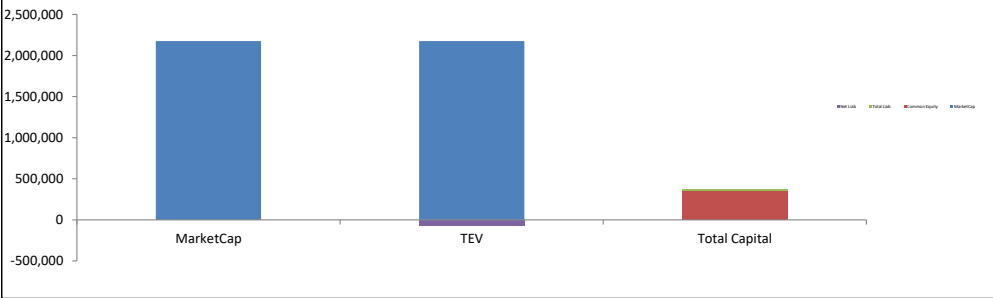
2015 Q3	
GAAP Net Income Includes, in Million(Pre Tax):	\$1.22.
a gain of \$1.00 from Sale of Investment	
	1996 A1
	per share.
2014 Q3	
GAAP Net Income Includes, in Million(Pre Tax):	2014 Q4
a loss of \$378.00 from Other one time charge	GAAP Net Income includes:
a gain of \$12.00 from sale of Investment	a gain of \$0.080 per share from Acquisition/Merger
	a gain of \$0.060 per share from Unrealized Derivatives
	a loss of \$0.060 per share from Debt
	a loss of \$0.200 per share from Impairment
	2014 Q3
	GAAP Net Income includes, (in millions, pre-tax):
	a gain of \$362.000 from Disposal of Assets
	a loss of \$15.000 from Write-Down/Impairment of Assets
	a loss of \$47.000 from Early Extinguishment of Debt
	a loss of \$11.000 from Derivative/Hedging
	2014 Q2
	GAAP Net Income Includes: (in millions, pre-tax)
	A loss of \$44.000 from Other One Time Items
	A loss of \$15.000 from Early Extinguishment of Debt
	A loss of \$11.000 from Asset Write Down
	A per-share gain of \$0.020 from Derivatives
	2014 Q1
	GAAP Net Income Includes: (in millions, pre-tax)
	A loss of \$154.000 from Impairment of Goodwill
	A loss of \$134.000 from Early Extinguishment of Debt

Key Board Members

Name	Title	Organization
L John Doerr	Chairman/Co-Founder	Kleiner Perkins Caufield
	Founder	Silicon Compilers Inc
	Co-Founder	Technet
	Board Member	Alphabet Inc
	Board Member	Flipagram Inc
	Board Member	Doordash Inc
	Board Member	True Software Scandinavia Ab
	Board Member	Betterworks
	Board Member	Amyris Inc
	Board Member	Oracle America Inc
	Board Member	Mcube Inc
	Board Member	Segway Inc
	Board Member	New Schools Venture Fund
	Board Member	Renmatix
	Board Member	Spatial Photonics Inc
	Board Member	Magic Leap Inc
	Board Member	Nuna Inc
	Board Member	Icontrol Networks Inc
	Board Member	Miasole Inc
	Board Member	Wind Turbines Cerro Azul
	Board Member	Remind Llc
	Board Member	Breakthrough Energy Ventures L
	Board Member	Flipboard Inc
John L Hennessy	Co-Founder	Qualcomm Atheros Inc
	Co-Founder	Mips Computer Systems Inc
	Dir:Knight-Hennessy Scholars Prog	Stanford University
	Vice Chairman	Gordon & Betty Moore Foundatio
	Chairman	Alphabet Inc
Roger Walton Ferguson	Partner/Chief Investment Officer	Red Cell Partners Llc

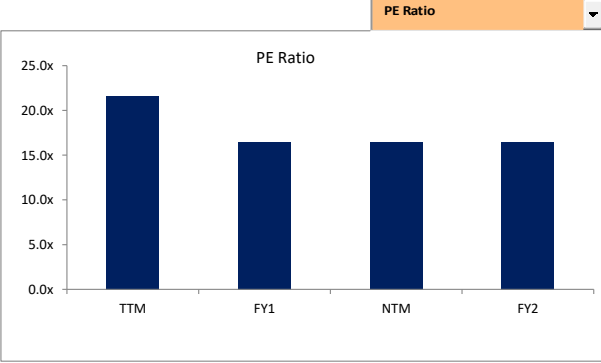
Ticker: GOOGL US EQUIT		Alphabet Inc										
Period Type		Annuals		Sector: Servicios de comunicación			Industry: Medios interactivos y servicio		Sub-Industry: Medios interactivos y servicio			
Annuals												
FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	0FY	-0FQ	1FY	2FY	3FY	
Key Financials												
	Actuals							LTM	Estimates			
For the Fiscal Period Ending	31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022	31/12/2023	31/03/2025	31/03/2025	31/12/2025	31/12/2026	31/12/2027	
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	
Adobe Inc. desarrolla, comercializa y provee asistencia de productos y tecnologías de software. Sus productos permiten a los usuarios expresar y utilizar inform												
Total Revenue	136,819.0	161,857.0	182,527.0	257,637.0	282,836.0	307,394.0	350,018.0	90,234.0	350,018.0	79,401.9	79,401.9	
Growth Over Prior Year	23.4%	18.3%	12.8%	41.2%	9.8%	8.7%	13.9%	13.1%	11.3%	11.3%	11.3%	
Gross Profit	77,270.0	89,961.0	97,795.0	146,698.0	156,633.0	174,062.0	203,712.0	210,758.0	--	--	--	
Margin %	56.5%	55.6%	53.6%	56.9%	55.4%	56.6%	58.2%	233.6%	--	--	--	
EBITDA	36,559.0	47,832.0	57,188.0	93,854.0	93,670.0	99,601.0	131,005.0	138,328.0	41,799.0	41,799.0	41,799.0	
Margin %	26.7%	29.6%	31.3%	36.4%	33.1%	32.4%	37.4%	153.3%	11.9%	52.6%	52.6%	
EBIT	27,524.0	34,231.0	41,224.0	78,714.0	74,842.0	84,293.0	112,390.0	117,524.0	30,882.7	30,882.7	30,882.7	
Margin %	20.1%	21.1%	22.6%	30.6%	26.5%	27.4%	32.1%	130.2%	8.8%	38.9%	38.9%	
Earnings from Cont. Ops.	30,736.0	34,343.0	40,269.0	76,033.0	59,972.0	73,795.0	100,118.0	110,996.0	--	--	--	
Margin %	22.5%	21.2%	22.1%	29.5%	21.2%	24.0%	28.6%	123.0%	--	--	--	
Net Income	30,736.0	34,343.0	40,269.0	76,033.0	59,972.0	73,795.0	100,118.0	110,996.0	32,787.0	32,787.0	32,787.0	
Margin %	22.5%	21.2%	22.1%	29.5%	21.2%	24.0%	28.6%	123.0%	9.4%	41.3%	41.3%	
Diluted EPS Excl. Extra Items	2.2	2.5	2.9	5.6	4.6	5.8	8.0	9.0	2.6	2.6	2.6	
Growth Over Prior Year	142.8%	12.5%	19.2%	91.4%	(18.7%)	27.2%	38.6%	37.6%	8.7%	8.7%	8.7%	

Current Capitalization (Millions)	
Currency	USD
Share Price (USD)	178.64
Shares Out.	5,820.00
Market Capitalization (USD)	2,174,389.84
- Cash & Short Term Investments	95,328.00
+ Total Debt	25,537.00
+ Pref. Equity	0.00
+ Total Minority Interest	0.00
= Total Enterprise Value (USD)	2,104,598.84
Book Value of Common Equity	345,267.00
+ Pref. Equity	0.00
+ Total Minority Interest	0.00
+ Total Debt	25,537.00
= Total Capital	370,804.00



Valuation Multiples based on Current Capitalization					
For the Fiscal Period Ending	Actual	LTM	Estimates		
	31/03/2025	31/03/2025	31/03/2025	31/03/2025	31/03/2025
TEV/Total Revenue	6.4x	5.0x	26.3x	26.3x	26.3x
TEV/EBITDA	17.1x	13.1x	11.7x	11.7x	11.7x
TEV/EBIT	19.9x	15.4x	16.0x	16.0x	16.0x
P/Diluted EPS Before Extra	23.5x	17.2x			
P/BV	7.1x	5.4x	6.0x	6.0x	6.0x
Price/Tang BV	7.9x	6.0x			

Valuation Multiples for Chart				
For the Fiscal Period Ending	TTM	FY1	NTM	FY2
PE Ratio	21.6x	16.5x	16.5x	16.5x
TEV / EBITDA	13.1x	11.7x	11.7x	11.7x
Price / CF	16.5x	15.3x	15.3x	15.3x
Price / Book	6.3x	6.0x	6.0x	6.0x
Dividend Yield	0.5x	0.5x	0.5x	0.5x



Ticker: GOOGL US EQUITY	GOOGL US EQUITY Ascend ▾	Currency Reporting Change USD
Period Type Annuals ▾	Consolidated Yes ▾	Accounting Mixed ▾

Alphabet Inc

Sector: Servicios de comunicación Industry: Medios interactivos y servicio Sub-Industry: Medios interactivos y servicio

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Income Statement											
Income Sheet as of:	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022	31/12/2023	31/12/2024
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
Revenue	66,001.00	74,989.00	90,272.00	110,855.00	136,819.00	161,857.00	182,527.00	257,637.00	282,836.00	307,394.00	350,018.00
Other Revenue	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	66,001.00	74,989.00	90,272.00	110,855.00	136,819.00	161,857.00	182,527.00	257,637.00	282,836.00	307,394.00	350,018.00
Cost Of Goods Sold	25,691.00	28,164.00	35,138.00	45,583.00	59,549.00	71,896.00	84,732.00	110,939.00	126,203.00	133,332.00	146,306.00
Gross Profit	40,310.00	46,825.00	55,134.00	65,272.00	77,270.00	89,961.00	97,795.00	146,698.00	156,633.00	174,062.00	203,712.00
Selling General & Admin Exp.	13,982.00	15,183.00	17,470.00	22,501.00	29,530.00	29,712.00	28,998.00	36,422.00	42,291.00	44,342.00	41,996.00
R & D Exp.	9,832.00	12,282.00	13,948.00	16,625.00	21,419.00	26,018.00	27,573.00	31,562.00	39,500.00	45,427.00	49,326.00
Depreciation & Amort.	-	-	-	-	-	-	-	-	-	-	-
Other Operating Expense/(Income)	-	-	-	-	-	-	-	-	-	-	-
Operating Expense, Total	23,814.00	27,465.00	31,418.00	39,126.00	50,949.00	55,730.00	56,571.00	67,984.00	81,791.00	89,769.00	91,322.00
Operating Income	16,496.00	19,360.00	23,716.00	26,146.00	26,321.00	34,231.00	41,224.00	78,714.00	74,842.00	84,293.00	112,390.00
Interest Expense	101.00	104.00	124.00	109.00	114.00	100.00	135.00	346.00	357.00	308.00	268.00
Interest Income	746.00	999.00	1,220.00	1,312.00	1,878.00	2,427.00	1,865.00	1,499.00	2,174.00	3,865.00	4,482.00
Net Interest Exp.	(645.00)	(895.00)	(1,096.00)	(1,203.00)	(1,764.00)	(2,327.00)	(1,730.00)	(1,153.00)	(1,817.00)	(3,557.00)	(4,214.00)
Currency Exchange Gains (Loss)	402.00	422.00	475.00	121.00	80.00	(103.00)	344.00	240.00	654.00	1,238.00	409.00
Other Non-Operating Inc. (Exp.)	220.00	182.00	187.00	(2,701.00)	(10,776.00)	(4,646.00)	(5,472.00)	(11,107.00)	4,677.00	895.00	(3,620.00)
EBT Excl. Unusual Items	16,519.00	19,651.00	24,150.00	29,929.00	38,781.00	41,307.00	48,082.00	90,734.00	71,328.00	85,717.00	119,815.00
Impairment of Goodwill	-	-	-	-	-	-	-	-	-	-	-
Gain (Loss) On Sale Of Assets	(740.00)	-	-	-	-	-	-	-	-	-	-
Asset Writedown	-	-	-	-	-	-	-	-	-	-	-
Legal Settlements	-	-	-	2,736.00	5,071.00	1,682.00	-	-	-	-	-
Other Unusual Items	1,480.00	-	-	(5,472.00)	(10,142.00)	(3,364.00)	-	-	-	-	-
EBT Incl. Unusual Items	17,259.00	19,651.00	24,150.00	27,193.00	33,710.00	39,625.00	48,082.00	90,734.00	71,328.00	85,717.00	119,815.00
Income Tax Expense	3,639.00	3,303.00	4,672.00	14,531.00	4,177.00	5,282.00	7,813.00	14,701.00	11,356.00	11,922.00	19,697.00
Earnings from Cont. Ops.	13,620.00	16,348.00	19,478.00	12,662.00	29,533.00	34,343.00	40,269.00	76,033.00	59,972.00	73,795.00	100,118.00
Extraord. Item & Account. Change	(516.00)	-	-	-	-	-	-	-	-	-	-
Minority Int. in Earnings	-	-	-	-	-	-	-	-	-	-	-
Net Income	14,136.00	16,348.00	19,478.00	12,662.00	29,533.00	34,343.00	40,269.00	76,033.00	59,972.00	73,795.00	100,118.00
Pref. Dividends	-	-	-	-	-	-	-	-	-	-	-
Other Adj	-	522.00	-	-	-	-	-	-	-	-	-
NI to Common Incl Extra Items	14,136.00	15,826.00	19,478.00	12,662.00	29,533.00	34,343.00	40,269.00	76,033.00	59,972.00	73,795.00	100,118.00
Abnormal Losses (Gains)	(9.00)	381.00	275.00	2,929.00	(256.00)	(1,165.00)	(6,109.00)	(10,696.00)	5,058.00	5,127.00	(1,985.00)
Tax Effect on Abnormal Items	135.45	(133.35)	(96.25)	9,832.45	217.00	244.65	1,282.89	2,246.16	(1,062.18)	(1,076.67)	416.85
NI to Common Excl. Extra Items	14,262.45	16,073.65	19,656.75	25,423.45	29,494.00	33,422.65	35,442.89	67,583.16	63,967.82	77,845.33	98,549.85
Per Share Items											
Basic EPS	1.05	1.16	1.41	0.91	2.21	2.48	2.96	5.69	4.59	5.84	8.13
Basic EPS Excl. Extra Items	1.01	1.16	1.41	0.91	2.21	2.48	2.96	5.69	4.59	5.84	8.13
Weighted Avg. Basic Shares Out.	13,518.70	13,692.52	13,842.18	13,858.02	13,902.80	13,851.92	13,616.32	13,353.00	13,063.00	12,630.00	12,319.00
Diluted EPS	1.03	1.14	1.30	0.90	2.19	2.46	2.93	5.61	4.56	5.80	8.04
Diluted EPS Excl. Extra Items	0.99	1.14	1.30	0.90	2.19	2.46	2.93	5.61	4.56	5.80	8.04
Weighted Avg. Diluted Shares Out.	14,839.96	14,893.50	14,951.30	15,014.60	15,002.98	14,901.66	14,664.20	14,462.08	13,159.00	12,722.00	12,447.00
Normalized Basic EPS	1.01	1.16	1.41	1.80	2.13	2.27	2.60	5.61	4.56	5.80	8.04
Normalized Diluted EPS	1.00	1.16	1.31	1.75	2.18	2.40	2.60	5.03	4.86	6.12	7.91
Dividends per Share	-	-	-	-	-	-	-	-	-	-	-
Payout Ratio %	-	-	-	-	-	-	-	-	-	-	7.38
Supplemental Items											
EBITA	17,952.00	20,291.00	24,593.00	26,958.00	28,395.00	36,976.00	44,283.00	82,299.00	78,383.00	87,655.00	115,694.00
EBIT	16,496.00	19,360.00	23,716.00	26,146.00	26,321.00	34,231.00	41,224.00	78,714.00	74,842.00	84,293.00	112,390.00
As Reported Total Revenue*	66,001.00	74,989.00	90,272.00	110,855.00	136,819.00	161,857.00	182,527.00	257,637.00	282,836.00	307,394.00	350,018.00
Effective Tax Rate %	21.08	16.81	19.35	53.44	11.96	13.33	16.25	16.20	15.92	13.91	16.44
Normalized Net Income	13,746.45	16,073.65	19,656.75	25,423.45	30,697.00	33,422.65	35,442.89	67,583.16	63,967.82	77,845.33	98,549.85
Interest Capitalized	-	-	-	-	-	-	-	-	-	-	-
Supplemental Operating Expense Items											
Net Rental Exp.	-	-	-	-	-	-	-	-	-	-	-
Stock-Based Comp., Unallocated	4,279.00	5,203.00	6,703.00	7,679.00	9,353.00	10,794.00	12,991.00	15,376.00	19,362.00	22,460.00	22,785.00
Stock-Based Comp., Total	4,279.00	5,203.00	6,703.00	7,679.00	9,353.00	10,794.00	12,991.00	15,376.00	19,362.00	22,460.00	22,785.00

Ticker: GOOGL US EQUITY	GOOGL US EQUITY Ascend ▾	Currency Reporting Change	USD
Period Type Annuals ▾	Consolidated Yes ▾	Accounting Mixed ▾	

Alphabet Inc

Sector: Servicios de comunicación Industry: Medios interactivos y servicio Sub-Industry: Medios interactivos y servicio

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Balance Sheet											
Balance Sheet as of:	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022	31/12/2023	31/12/2024
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
ASSETS											
Cash And Equivalents	18,347.00	16,549.00	12,918.00	10,715.00	16,701.00	18,498.00	26,465.00	20,945.00	21,879.00	24,048.00	23,466.00
Short Term Investments	46,048.00	56,517.00	73,415.00	91,156.00	92,439.00	101,177.00	110,229.00	118,704.00	91,883.00	86,868.00	72,191.00
Total Cash & ST Investments	64,395.00	73,066.00	86,333.00	101,871.00	109,140.00	119,675.00	136,694.00	139,649.00	113,762.00	110,916.00	95,657.00
Accounts & Notes Receivable	9,383.00	11,556.00	14,137.00	18,336.00	20,838.00	25,326.00	30,930.00	39,304.00	40,258.00	47,964.00	52,340.00
Total Receivables	9,383.00	11,556.00	14,137.00	18,336.00	20,838.00	25,326.00	30,930.00	39,304.00	40,258.00	47,964.00	52,340.00
Inventories	-	491.00	268.00	749.00	1,107.00	999.00	728.00	1,170.00	2,670.00	-	-
Prepaid Exp.	3,412.00	2,648.00	-	-	-	-	-	-	-	-	-
Restricted Cash	-	-	-	-	-	-	-	-	-	-	-
Other Current Assets	1,466.00	2,353.00	4,670.00	3,352.00	4,591.00	6,578.00	5,944.00	8,020.00	8,105.00	12,650.00	15,714.00
Total Current Assets	78,656.00	90,114.00	105,408.00	124,308.00	135,676.00	152,578.00	174,296.00	188,143.00	164,795.00	171,530.00	163,711.00
Net Property, Plant & Equipment	23,883.00	29,016.00	34,234.00	42,383.00	59,719.00	84,587.00	96,960.00	110,558.00	127,049.00	148,436.00	184,624.00
Long-term Investments	3,079.00	5,183.00	5,878.00	7,813.00	13,859.00	13,078.00	20,703.00	29,549.00	30,492.00	31,008.00	37,982.00
Deferred Charges, LT	176.00	251.00	383.00	680.00	737.00	721.00	1,084.00	1,284.00	5,261.00	12,169.00	17,180.00
Other Long-Term Assets	23,993.00	22,897.00	21,594.00	22,111.00	22,801.00	24,945.00	26,573.00	29,734.00	37,667.00	39,249.00	46,759.00
Total Assets	129,187.00	147,461.00	167,497.00	197,295.00	232,792.00	275,909.00	319,616.00	359,268.00	365,264.00	402,392.00	450,256.00
LIABILITIES											
Accrued Exp.	5,021.00	5,868.00	6,918.00	8,556.00	11,431.00	14,411.00	18,586.00	22,885.00	22,398.00	24,016.00	24,871.00
Short-term Borrowings	2,009.00	3,225.00	-	-	-	1,199.00	1,795.00	2,302.00	2,775.00	3,154.00	3,122.00
Accounts Payable	1,715.00	1,931.00	2,041.00	3,137.00	4,378.00	5,561.00	5,589.00	6,037.00	5,128.00	7,493.00	7,987.00
Curr. Income Taxes Payable	96.00	302.00	554.00	881.00	69.00	274.00	1,485.00	-	-	-	-
Other Current Liabilities	7,938.00	7,984.00	7,243.00	11,609.00	18,742.00	23,776.00	29,379.00	33,030.00	38,999.00	47,151.00	53,142.00
Total Current Liabilities	16,779.00	19,310.00	16,756.00	24,183.00	34,620.00	45,221.00	56,834.00	64,254.00	69,300.00	81,814.00	89,122.00
Long-Term Debt	3,228.00	1,995.00	3,935.00	3,969.00	4,012.00	14,768.00	25,078.00	26,206.00	27,202.00	25,713.00	22,574.00
Unearned Revenue, Non-Current	104.00	151.00	202.00	340.00	396.00	358.00	481.00	535.00	599.00	911.00	-
Other Non-Current Liabilities	5,216.00	5,674.00	7,568.00	16,301.00	16,136.00	14,120.00	14,679.00	16,638.00	12,019.00	10,575.00	13,476.00
Total Liabilities	25,327.00	27,130.00	28,461.00	44,793.00	55,164.00	74,467.00	97,072.00	107,633.00	109,120.00	119,013.00	125,172.00
Pref. Stock, Non-Redeem.	-	-	-	-	-	-	-	-	-	-	-
Total Pref. Equity	-	-	-	-	-	-	-	-	-	-	-
Minority Interest	-	-	-	-	-	-	-	-	-	-	-
Additional Paid In Capital	28,767.00	32,982.00	36,307.00	40,247.00	45,049.00	50,552.00	58,510.00	61,774.00	68,184.00	76,534.00	84,800.00
Retained Earnings	75,066.00	89,223.00	105,131.00	113,247.00	134,885.00	152,122.00	163,401.00	191,484.00	195,563.00	211,247.00	245,084.00
Treasury Stock	-	-	-	-	-	-	-	-	-	-	-
Comprehensive Inc. and Other	27.00	(1,874.00)	(2,402.00)	(992.00)	(2,306.00)	(1,232.00)	633.00	(1,623.00)	(7,603.00)	(4,402.00)	(4,800.00)
Total Common Equity	103,860.00	120,331.00	139,036.00	152,502.00	177,628.00	201,442.00	222,544.00	251,635.00	256,144.00	283,379.00	325,084.00
Total Equity	103,860.00	120,331.00	139,036.00	152,502.00	177,628.00	201,442.00	222,544.00	251,635.00	256,144.00	283,379.00	325,084.00
Total Liabilities And Equity	129,187.00	147,461.00	167,497.00	197,295.00	232,792.00	275,909.00	319,616.00	359,268.00	365,264.00	402,392.00	450,256.00
Supplemental Items											
Total Shares Out. on Filing Date	13,603.44	13,746.96	13,825.86	13,895.66	13,911.12	13,766.70	13,504.44	13,242.42	12,849.00	12,460.00	12,211.00
Total Shares Out. on Balance Sheet Date	13,603.44	13,746.96	13,825.86	13,895.66	13,911.12	13,766.70	13,504.44	13,242.42	12,849.00	12,460.00	12,211.00
Book Value/Share	7.63	8.75	10.06	10.97	12.77	14.63	16.48	19.00	19.93	22.74	26.62
Tangible Book Value	83,654.00	100,615.00	119,261.00	133,063.00	157,520.00	178,839.00	199,924.00	227,262.00	225,100.00	254,181.00	293,199.00
Tangible Book Value/Share	6.15	7.32	8.63	9.58	11.32	12.99	14.80	17.16	17.52	20.40	24.01
Total Debt	5,237.00	5,220.00	3,935.00	3,969.00	4,012.00	15,967.00	26,873.00	28,508.00	29,977.00	28,867.00	25,696.00
Net Debt	(59,158.00)	(67,846.00)	(82,398.00)	(97,902.00)	(105,128.00)	(103,708.00)	(109,821.00)	(111,141.00)	(83,785.00)	(82,049.00)	(69,961.00)
Total Minority Interest	-	-	-	-	-	-	-	-	-	-	-
Inventory Method	First-in-first-out	First-in-first-out	First-in-first-out	First-in-first-out	First-in-first-out	First-in-first-out	First-in-first-out	First-in-first-out	First-in-first-out	First-in-first-out	First-in-first-out
Raw Materials in Inventory	-	-	-	-	-	-	-	-	-	-	-
Work in Progress Inventory	-	-	-	-	-	-	-	-	-	-	-
Finished Goods Inventory	-	-	-	-	-	-	-	-	-	-	-
Other Inventory Accounts	-	-	-	-	-	-	-	-	-	-	-
Accum. Allowance for Doubtful Accts	225.00	296.00	467.00	674.00	729.00	753.00	1,344.00	1,389.00	1,213.00	1,591.00	1,636.00
Full Time Employees	53,600.00	61,814.00	72,053.00	80,110.00	98,771.00	118,899.00	135,301.00	156,500.00	190,234.00	182,502.00	183,323.00

Alphabet Inc

Sector: Servicios de comunicación Industry: Medios interactivos y servicio Sub-Industry: Medios interactivos y servicio

Sector: Servicios de comunicación Industry: Medios interactivos y servicio Sub-Industry: Medios interactivos y servicio

	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Cash Flow											
For the Fiscal Period Ending	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022	31/12/2023	31/12/2024
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
Net Income	14,136.00	16,348.00	19,478.00	12,662.00	30,736.00	34,343.00	40,269.00	76,033.00	59,972.00	73,795.00	100,118.00
Depreciation & Amort., Total	4,979.00	5,063.00	6,144.00	6,915.00	9,035.00	11,781.00	13,697.00	12,441.00	15,928.00	11,946.00	15,311.00
Other Non-Cash Adj	2,589.00	5,570.00	7,426.00	6,104.00	2,085.00	6,956.00	8,001.00	2,855.00	12,784.00	17,707.00	16,879.00
Changes in Non-Cash Capital	672.00	(409.00)	2,988.00	11,410.00	6,115.00	1,440.00	3,157.00	323.00	2,811.00	(1,702.00)	(7,009.00)
Cash from Ops.	22,376.00	26,572.00	36,036.00	37,091.00	47,971.00	54,520.00	65,124.00	91,652.00	91,495.00	101,746.00	125,299.00
Capital Expenditure	(10,959.00)	(9,950.00)	(10,212.00)	(13,184.00)	(25,139.00)	(23,548.00)	(22,281.00)	(24,640.00)	(31,485.00)	(32,251.00)	(52,535.00)
Sale of Property, Plant, and Equipment	-	35.00	240.00	-	98.00	-	-	-	-	-	-
Cash Acquisitions	-	(2,326.00)	(1,109.00)	(1,745.00)	(2,073.00)	(1,932.00)	(7,175.00)	(2,838.00)	(2,531.00)	(3,027.00)	(5,034.00)
Proceeds from Investment	-	154.00	494.00	533.00	1,752.00	405.00	1,023.00	934.00	150.00	947.00	882.00
Divestitures	386.00	-	-	-	-	-	-	-	-	-	-
Invest. in Marketable & Equity Securt.	(2,002.00)	-	-	-	-	-	-	-	-	-	-
Other Investing Activities	(8,480.00)	(11,624.00)	(20,578.00)	(17,005.00)	(3,142.00)	(4,416.00)	(4,340.00)	(8,979.00)	13,568.00	7,268.00	11,151.00
Cash from Investing	(21,055.00)	(23,711.00)	(31,165.00)	(31,401.00)	(28,504.00)	(29,491.00)	(32,773.00)	(35,523.00)	(20,298.00)	(27,063.00)	(45,536.00)
Net Short Term Debt Issued/Repaid	(18.00)	-	-	-	-	-	-	-	-	-	-
Long-Term Debt Issued	-	13,705.00	8,729.00	4,291.00	6,766.00	317.00	11,761.00	20,199.00	52,872.00	10,790.00	13,589.00
Long-Term Debt Repaid	-	(13,728.00)	(10,064.00)	(4,377.00)	(6,827.00)	(585.00)	(2,100.00)	(21,435.00)	(54,068.00)	(11,550.00)	(12,701.00)
Total Debt Issued/Repaid	(18.00)	(23.00)	(1,335.00)	(86.00)	(61.00)	(268.00)	9,661.00	(1,236.00)	(1,196.00)	(760.00)	888.00
Pref. Dividends Paid	-	-	-	-	-	-	-	-	-	-	(7,363.00)
Total Dividends Paid	-	-	-	-	-	-	-	-	-	-	(7,363.00)
Increase in Capital Stocks	648.00	-	-	-	-	-	-	-	-	-	-
Decrease in Capital Stocks	-	(1,780.00)	(3,693.00)	(4,846.00)	(9,075.00)	(18,396.00)	(31,149.00)	(50,274.00)	(59,296.00)	(61,504.00)	(62,222.00)
Special Dividend Paid	-	-	-	-	-	-	-	-	-	-	-
Incr(Decr) in Deposits	-	-	-	-	-	-	-	-	-	-	-
Incr(Decr) Insurance Reserves	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activities	(2,502.00)	(2,856.00)	(3,474.00)	(2,961.00)	(4,345.00)	(4,568.00)	(2,896.00)	(10,139.00)	(9,771.00)	(10,250.00)	(11,648.00)
Cash from Financing	(1,872.00)	(4,659.00)	(8,502.00)	(7,893.00)	(13,481.00)	(23,232.00)	(24,384.00)	(61,649.00)	(70,263.00)	(72,514.00)	(80,345.00)
Net Change in Cash	(551.00)	(1,798.00)	(3,631.00)	(2,203.00)	5,986.00	1,797.00	7,967.00	(5,520.00)	934.00	2,169.00	(582.00)
Supplemental Items											
Cash Interest Paid	86.00	96.00	84.00	84.00	69.00	-	-	-	-	-	-
Cash Taxes Paid	2,819.00	3,651.00	1,643.00	6,191.00	5,671.00	8,203.00	4,990.00	13,412.00	18,892.00	19,164.00	-
Free Cash Flow	11,417.00	16,622.00	25,824.00	23,907.00	22,832.00	30,972.00	42,843.00	67,012.00	60,010.00	69,495.00	72,764.00
Change in Net Working Capital	-	-	-	-	-	-	-	-	-	-	-

Accounting Mixed

Sector: Servicios de comunicación Industry: Medios interactivos y servicio Sub-Industry: Medios interactivos y servicio

Y		-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Multiples												
		31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022	31/12/2023	31/12/2024
TEV / LTM Total Revenue	Close	4.5x	6.1x	5.1x	5.7x	4.5x	5.1x	5.9x	7.0x	3.7x	5.4x	6.4x
	Average	5.9x	5.4x	6.0x	6.2x	6.1x	5.3x	5.6x	8.5x	5.4x	5.0x	6.3x
	High	6.4x	7.3x	6.6x	7.4x	6.1x	6.1x	7.0x	10.3x	7.2x	6.0x	7.6x
	Low	4.5x	4.2x	5.1x	5.2x	4.5x	4.4x	3.8x	5.8x	3.8x	3.7x	5.1x
TEV / LTM EBITDA	Close	14.0x	18.8x	15.3x	19.1x	16.9x	17.1x	18.8x	19.3x	11.2x	16.7x	17.1x
	Average	16.9x	16.7x	18.4x	18.8x	20.5x	19.7x	18.9x	27.2x	14.9x	15.2x	19.6x
	High	18.4x	22.4x	20.4x	22.4x	23.9x	22.8x	23.7x	33.0x	19.7x	18.1x	23.4x
	Low	13.9x	12.9x	15.3x	15.6x	16.9x	16.5x	13.0x	18.5x	10.3x	11.1x	15.6x
TEV / LTM EBIT	Close	18.2x	23.8x	19.3x	24.1x	22.5x	23.7x	25.8x	22.9x	14.0x	19.6x	19.9x
	Average	21.2x	21.7x	23.2x	23.7x	26.0x	26.1x	26.2x	37.5x	17.7x	19.0x	23.0x
	High	23.1x	29.1x	25.7x	28.2x	30.2x	30.3x	32.8x	45.4x	23.4x	22.5x	27.5x
	Low	18.1x	16.8x	19.2x	19.7x	22.3x	22.0x	18.0x	22.9x	12.3x	13.8x	18.4x
Price / LTM EPS	Close	26.5x	33.6x	30.1x	30.1x	23.9x	27.9x	33.7x	28.8x	18.1x	22.8x	23.9x
	Average	29.2x	31.0x	32.9x	35.7x	32.0x	27.3x	30.8x	47.6x	22.8x	24.4x	26.7x
	High	31.4x	39.7x	36.1x	41.3x	36.7x	31.2x	38.1x	57.6x	29.4x	29.1x	32.1x
	Low	25.6x	24.9x	29.4x	30.1x	23.9x	23.5x	22.0x	28.8x	16.6x	17.7x	21.5x
Price / Book Value	Close	3.5x	4.4x	3.9x	4.8x	4.1x	4.6x	5.3x	7.6x	4.4x	6.1x	7.1x
	Average	4.4x	4.1x	4.4x	4.7x	5.1x	4.7x	5.1x	7.5x	6.0x	6.0x	7.2x
	High	4.7x	5.2x	4.8x	5.4x	5.9x	5.3x	6.2x	9.1x	7.8x	7.1x	8.6x
	Low	3.5x	3.3x	3.9x	4.0x	4.1x	4.0x	3.6x	5.2x	4.4x	4.3x	5.8x
Price / Tangible Book Value	Close	4.3x	5.3x	4.6x	5.5x	4.6x	5.2x	5.9x	8.4x	5.0x	6.8x	7.9x
	Average	5.5x	5.0x	5.2x	5.4x	5.9x	5.3x	5.7x	8.4x	6.7x	6.8x	8.0x
	High	5.9x	6.5x	5.7x	6.3x	6.7x	6.0x	7.0x	10.1x	8.6x	8.1x	9.6x
	Low	4.3x	4.0x	4.6x	4.7x	4.6x	4.5x	4.1x	5.8x	4.9x	4.9x	6.4x
Price / Cash Flow	Close	16.0x	20.0x	15.2x	19.7x	15.1x	17.0x	18.3x	21.1x	12.6x	17.3x	18.6x
	Average	20.3x	18.7x	19.6x	18.0x	20.9x	17.3x	18.8x	25.9x	16.7x	17.0x	20.3x
	High	21.8x	24.0x	21.5x	20.8x	24.0x	19.7x	23.2x	31.3x	21.6x	20.2x	24.4x
	Low	16.0x	15.0x	15.2x	15.5x	15.1x	14.9x	13.4x	18.0x	12.2x	12.3x	16.3x
TEV / LTM FCF	Close	31.4x	32.0x	21.2x	30.5x	31.8x	30.0x	27.9x	28.9x	19.2x	25.4x	32.0x
	Average	33.5x	36.7x	31.4x	25.2x	32.5x	36.2x	33.0x	39.4x	22.9x	25.8x	29.8x
	High	36.0x	47.0x	34.4x	30.5x	37.3x	41.5x	40.8x	47.6x	29.5x	30.8x	35.7x
	Low	29.3x	29.4x	21.2x	21.6x	28.5x	30.0x	23.6x	27.4x	16.6x	18.8x	23.9x
Dividend Yield	Close	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.3
	Average	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	High	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.3
	Low	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Ticker:	GOOGL US EQUITY
Period Type:	Quarters

GOOGL US EQUITY	Ascend
Consolidated	Yes

Accounting	Mixed
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Alphabet Inc

Sector: Servicios de comunicación Industry: Medios interactivos y servicio Sub-Industry: Medios interactivos y servicio

	-10FQ	-9FQ	-8FQ	-7FQ	-6FQ	-5FQ	-4FQ	-3FQ	-2FQ	-1FQ	0FQ
For the Fiscal Period Ending	30/09/2022	31/12/2022	31/03/2023	30/06/2023	30/09/2023	31/12/2023	31/03/2024	30/06/2024	30/09/2024	31/12/2024	31/03/2025
Profitability											
Return on Assets	19.0%	16.6%	16.1%	16.5%	17.7%	19.2%	21.2%	22.0%	22.8%	23.5%	25.1%
Return on Capital	24.2%	21.3%	20.6%	21.1%	22.9%	24.8%	27.1%	28.1%	29.3%	30.3%	32.1%
Return on Equity	26.9%	23.6%	22.8%	23.3%	25.3%	27.4%	29.8%	30.9%	32.1%	32.9%	34.8%
Margin Analysis											
Gross Margin	54.9%	53.5%	56.1%	57.2%	56.7%	56.5%	58.1%	58.1%	58.7%	57.9%	59.7%
SG&A Margin	--	--	--	--	--	--	--	--	--	--	--
EBITDA Margin	34.5%	33.3%	32.1%	32.2%	34.0%	35.4%	36.8%	37.6%	36.9%	37.8%	38.5%
EBT Margin	27.8%	26.5%	25.4%	25.7%	26.5%	27.4%	29.0%	29.8%	30.9%	32.1%	32.7%
Earnings from Cont. Ops Margin	24.8%	23.9%	25.0%	29.3%	27.8%	27.5%	31.6%	32.4%	32.3%	32.1%	33.9%
Net Income Margin	20.1%	17.9%	21.6%	24.6%	25.7%	24.0%	27.9%	27.9%	29.8%	27.5%	30.3%
Normalized Net Income Margin	21.8%	19.5%	21.4%	25.3%	26.7%	24.9%	28.3%	28.7%	28.1%	27.7%	29.6%
Free Cash Flow Margin	23.3%	21.1%	24.7%	29.2%	29.5%	9.1%	20.9%	15.9%	20.0%	25.7%	21.0%
Asset Turnover											
Total Asset Turnover	0.5x	0.5x	0.5x	0.5x	0.5x	0.5x	0.5x	0.5x	0.5x	0.5x	0.5x
Fixed Asset Turnover	7.5x	7.4x	7.5x	7.5x	7.5x	7.5x	7.2x	7.2x	7.2x	7.1x	7.0x
Accounts Receivable Turnover	8.5x	7.1x	8.5x	7.8x	8.5x	7.6x	8.4x	7.6x	7.5x	7.4x	7.5x
Inventory Turnover	65.5x	61.5x	68.1x	61.5x	67.8x	66.5x	117.5x	117.5x	117.5x	117.5x	117.5x
Quick Term Liquidity											
Current Ratio	7.5x	7.4x	7.4x	7.3x	7.0x	7.1x	7.1x	7.1x	1.6x	1.8x	1.8x
Quick Ratio	7.3x	7.2x	7.2x	7.1x	6.9x	7.0x	7.0x	7.0x	1.5x	1.7x	1.7x
Cash from Ops. To Fin. Liab.	1.8x	1.6x	1.7x	1.5x	1.4x	1.4x	1.4x	1.3x	1.7x	1.1x	1.0x
Acc. From Sales/Prod.	46.5x	47.5x	48.4x	47.7x	46.5x	47.4x	47.4x	47.4x	48.5x	47.4x	48.5x
Acc. From Investments/Fin.	6.5x	5.6x	5.3x	6.7x	8.4x	3.7x	3.1x	1.9x	1.8x	--	--
Acc. From Financial Prod.	15.8x	16.7x	16.9x	16.9x	16.9x	16.7x	16.7x	16.7x	16.7x	16.8x	16.8x
Acc. From Construction/Purc.	35.3x	40.9x	39.8x	38.3x	38.1x	38.4x	35.1x	35.4x	35.4x	--	--
Lower Term Solvency											
Total Debt/Equity	11.6%	11.7%	11.3%	11.0%	10.8%	10.7%	8.6%	8.7%	8.0%	7.0%	7.4%
Total Debt/Total	10.8%	10.8%	10.8%	8.8%	8.7%	8.7%	8.7%	8.7%	8.0%	7.0%	6.9%
LT Debt/Equity	10.1%	10.6%	10.7%	8.6%	8.6%	8.1%	8.6%	8.9%	7.6%	6.0%	6.5%
LT Debt/Total	9.4%	9.1%	9.1%	6.7%	6.6%	7.0%	7.0%	7.4%	6.4%	5.1%	5.6%
Total Liabilities/Total Assets	10.8%	10.8%	10.8%	10.0%	9.4%	9.2%	9.7%	8.7%	8.7%	8.0%	8.1%
EBIT / Interest Exp.	169.65x	201.75x	177.69x	207.86x	183.99x	161.45x	270.98x	409.11x	528.17x	658.18x	800.18x
EBITDA / Interest Exp.	270.65x	311.57x	771.76x	600.81x	774.51x	425.44x	518.06x	637.58x	674.14x	686.01x	1,000.89x
EBITDA / PP&E / Interest Exp.	148.54x	175.40x	340.63x	260.07x	305.77x	161.70x	285.79x	382.31x	417.65x	417.65x	548.69x
Total Debt/EBITDA	0.12x	0.12x	0.12x	0.12x	0.12x	0.12x	0.12x	0.12x	0.12x	0.12x	0.12x
Net Debt/EBITDA	-0.89x	-0.89x	-0.84x	-0.84x	-0.88x	-0.75x	-0.68x	-0.59x	-0.52x	-0.53x	-0.59x
Adjusted Y. Growth	1/1/23	0.4x	1/1/24	10.6x	1/1/25	1.1x	17.67x	1.4x	13.27x	13.6x	11.4x
Growth Over Nine Year											
Total Revenue	6.1%	1.0%	7.6%	7.1%	11.0%	11.5%	15.4%	13.6%	15.1%	11.8%	17.0%
Gross Profit	1.7%	1.9%	2.9%	2.8%	3.8%	3.8%	5.4%	5.4%	5.4%	4.9%	5.9%
EBITDA	11.1%	10.9%	11.7%	11.5%	13.5%	14.5%	18.7%	20.3%	19.4%	18.6%	19.7%
EBT	11.7%	11.6%	12.7%	12.5%	14.7%	15.7%	19.9%	21.5%	20.6%	19.8%	20.9%
EBT	11.8%	11.7%	12.8%	12.6%	14.8%	15.8%	20.0%	21.6%	20.7%	19.9%	21.0%
Earnings from Cont. Ops	12.6%	12.5%	13.6%	13.4%	15.6%	16.6%	20.8%	22.4%	21.5%	20.7%	21.8%
Net Income	17.6%	15.6%	18.6%	18.8%	21.1%	21.8%	27.1%	28.6%	28.6%	28.1%	29.6%
Normalized Net Income	17.1%	15.1%	18.1%	18.3%	20.6%	21.3%	26.6%	28.1%	28.1%	27.6%	29.1%
Diluted EPS before taxes	17.8%	15.8%	18.8%	19.0%	21.3%	22.0%	27.3%	28.8%	28.8%	28.3%	29.8%
Accounts Receivable	1.9%	2.4%	3.8%	8.7%	18.7%	18.1%	21.6%	21.3%	19.7%	9.1%	14.5%
Inventory	142.6%	179.1%	69.1%	11.1%	12.1%	1,000.0%	1,000.0%	1,000.0%	1,000.0%	1,000.0%	1,000.0%
Net PP&E	15.5%	14.8%	17.4%	14.8%	14.8%	18.8%	18.8%	27.6%	26.0%	24.4%	36.7%
Total Assets	2.1%	1.7%	3.5%	7.8%	10.7%	10.7%	10.7%	8.9%	8.6%	11.0%	16.7%
Tangible Book Value	3.5%	19.6%	3.7%	6.7%	17.5%	16.4%	17.8%	18.0%	18.1%	17.7%	21.0%
Common Equity	3.7%	3.7%	3.7%	3.7%	3.7%	3.7%	3.7%	3.7%	3.7%	3.7%	3.7%
Cash from Ops.	18.6%	15.9%	16.4%	27.6%	31.7%	18.9%	17.1%	17.1%	17.1%	16.8%	25.7%
Capital Expenditures	6.7%	10.0%	10.7%	10.7%	10.7%	10.7%	10.7%	10.7%	10.7%	10.7%	10.7%
Unlevered Free Cash Flow	11.6%	11.6%	17.4%	27.0%	20.4%	10.7%	17.9%	17.9%	17.9%	17.9%	17.9%
Diluted net Share	11.6%	11.6%	17.4%	27.0%	20.4%	10.7%	17.9%	17.9%	17.9%	17.9%	17.9%
F&B Over Three Years											
Total Revenue	27.3%	15.4%	27.3%	8.8%	8.5%	7.0%	8.8%	10.3%	13.0%	17.4%	13.7%
Gross Profit	19.4%	19.4%	19.4%	19.4%	19.4%	19.4%	19.4%	19.4%	19.4%	19.4%	19.4%
EBITDA	30.8%	8.7%	4.7%	7.6%	17.3%	5.8%	10.1%	15.4%	23.0%	26.7%	28.6%
EBT	29.1%	5.1%	4.7%	7.3%	17.3%	5.8%	10.1%	15.4%	23.0%	26.7%	28.6%
EBT	29.1%	7.4%	7.4%	7.7%	0.7%	4.1%	13.6%	18.7%	29.0%	30.4%	17.6%
Earnings from Cont. Ops	11.1%	11.1%	11.1%	11.1%	11.1%	11.1%	11.1%	11.1%	11.1%	11.1%	11.1%
Net Income	11.1%	11.1%	11.1%	11.1%	11.1%	11.1%	11.1%	11.1%	11.1%	11.1%	11.1%
Normalized Net Income	11.1%	11.1%	11.1%	11.1%	11.1%	11.1%	11.1%	11.1%	11.1%	11.1%	11.1%
Diluted EPS before taxes	11.1%	11.1%	11.1%	11.1%	11.1%	11.1%	11.1%	11.1%	11.1%	11.1%	11.1%
Accounts Receivable	18.0%	14.1%	11.4%	10.7%	9.8%	10.5%	13.1%	14.8%	14.0%	14.0%	14.0%
Inventory	42.4%	61.5%	61.5%	52.4%	57.1%	1,000.0%	1,000.0%	1,000.0%	1,000.0%	1,000.0%	1,000.0%
Net PP&E	14.1%	14.1%	14.1%	14.1%	14.1%	14.1%	14.1%	14.1%	14.1%	14.1%	14.1%
Total Assets	6.4%	6.4%	6.4%	6.4%	6.4%	6.4%	6.4%	6.4%	6.4%	6.4%	6.4%
Tangible Book Value	10.5%	9.8%	9.8%	9.8%	9.8%	9.8%	9.8%	9.8%	9.8%	9.8%	9.8%
Common Equity	9.1%	7.9%	6.5%	6.0%	5.7%	4.1%	7.4%	8.4%	17.3%	12.7%	15.0%
Cash from Ops.	17.7%	17.0%	10.4%	14.4%	6.4%	17.9%	7.7%	17.1%	12.7%	29.7%	24.0%
Capital Expenditures	16.0%	17.0%	7.8%	11.9%	8.7%	21.4%	10.8%	20.0%	20.0%	27.1%	45.4%
Unlevered Free Cash Flow	17.7%	17.0%	11.6%	15.7%	6.4%	17.9%	7.7%	17.1%	12.7%	29.7%	24.0%
Diluted net Share	17.7%	17.0%	11.6%	15.7%	6.4%	17.9%	7.7%	17.1%	12.7%	29.7%	24.0%
F&B Over Three Years											
Total Revenue	18.5%	18.7%	18.7%	24.8%	18.4%	14.9%	13.1%	11.0%	10.7%	8.6%	9.8%
Gross Profit	11.1%	11.1%	11.1%	11.1%	11.1%	11.1%	11.1%	11.1%	11.1%	11.1%	11.1%
EBITDA	29.1%	28.1%	28.1%	28.1%	28.1%	28.1%	28.1%	28.1%	28.1%	28.1%	28.1%
EBT	29.1%	29.1%	29.1%	29.1%	29.1%	29.1%	29.1%	29.1%	29.1%	29.1%	29.1%
Earnings from Cont. Ops	15.6%	15.6%	15.6%	15.6%	15.6%	15.6%	15.6%	15.6%	15.6%	15.6%	15.6%
Net Income	15.6%	15.6%	15.6%	15.6%	15.6%	15.6%	15.6%	15.6%	15.6%	15.6%	15.6%
Normalized Net Income	17.3%	16.1%	16.1%	20.5%	16.8%	22.0%	24.5%	24.6%	25.2%	21.7%	29.3%
Diluted EPS before taxes	17.3%	16.1%	16.1%	20.5%	16.8%	22.0%	24.5%	24.6%	25.2%	21.7%	29.3%
Accounts Receivable	17.8%	17.0%	16.5%	17.9%	18.0%	18.1%	17.6%	17.6%	18.6%	15.6%	18.5%
Inventory	32.8%	28.5%	26.2%	18.5%	18.5%	18.5%	18.5%	18.5%	18.5%	18.5%	18.5%
Net PP&E	24.9%	24.0%	22.0%	21.3%	20.4%	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%
Total Assets	10.8%	9.8%	10.0%	11.7%	9.9%	8.0%	7.6%	7.3%	7.4%	7.8%	10.0%
Tangible Book Value	10.6%	10.5%	10.6%	11.5%	11.7%	11.5%	11.6%	11.5%	11.5%	10.8%	13.4%
Common Equity	9.1%	8.1%	6.7%	6.0%	5.7%	4.1%	7.4%	8.4%	17.3%	12.7%	15.0%
Cash from Ops.	14.7%	17.1%	27.1%	27.0%	21.7%	15.9%	14.4%	14.4%	14.4%	14.4%	14.4%
Capital Expenditures	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%
Unlevered Free Cash Flow	17.7%	17.7%	17.7%	17.7%	17.7%	17.7%	17.7%	17.7%	17.7%	17.7%	17.7%
Diluted net Share	17.7%	17.7%	17.7%	17.7%	17.7%	17.7%	17.7%	17.7%	17.7%	17.7%	17.7%
F&B Over Three Years											
Total Revenue	20.0%	18.7%	17.5%	18.0%	17.8%	17.1%	17.1%	16.8%	16.4%	15.4%	17.0%
Gross Profit	17.9%	17.7%	17.7%	17.8%	17.8%	17.8%	17.8%	17.8%	17.8%	17.8%	17.8%
EBITDA	18.5%	19.3%	17.7%	38.0%	23.7%	22.1%	25.5%	22.0%	22.8%	22.5%	25.3%
EBT	18.5%	19.3%	18.9%	46.3%	26.1%	23.9%	26.7%	23.9%	24.7%	23.9%	26.7%
EBT	17.1%	18.8%	17.9%	48.3%	19.9%	23.6%	31.0%	24.5%	25.5%	27.3%	30.9%
Earnings from Cont. Ops	15.6%	15.6%	15.6%	15.6%	15.6%	15.6%	15.6%	15.6%	15.6%	15.6%	15.6%
Net Income	15.6%	15.6%	15.6%	15.6%	15.6%						

Bloomberg

Company In Depth Fundamentals - Capital Structure Summary

Ticker: GOOGL US EQUITY		Sort Ascend	Currency USD	Reporting Change
Period Type Quarters	Consolidated Yes	Accounting Mixed		

Alphabet Inc

Sector: Servicios de comunicaci3n Industry: Medios interactivos y servicio Sub-Industry: Medios interactivos y servicio

y	-4FQ	-3FQ	-2FQ	-1FQ	0FQ
WACC					
For the Fiscal Period Ending	31/03/2024	30/06/2024	30/09/2024	31/12/2024	31/03/2025
	%	%	%	%	%
Equity					
Cost of Equity	10.4%	10.9%	11.0%	10.2%	9.4%
Weight of Equity	98.5%	98.8%	98.6%	98.9%	98.7%
+ Debt					
Cost of Debt	4.0%	4.2%	3.5%	4.1%	3.8%
Weight of Debt	1.5%	1.2%	1.4%	1.1%	1.3%
+ Preferred Equity					
Cost of Pref Equity					
Weight of Pref Equity	0.0%	0.0%	0.0%	0.0%	0.0%
WACC	10.3%	10.8%	10.9%	10.1%	9.3%

Capital Structure									
For the Fiscal Period Ending	31/03/2024	30/06/2024	30/09/2024	31/12/2024	31/03/2025				
Currency	USD	USD	USD	USD	USD				
	Millions	% of Total	Millions	% of Total	Millions	% of Total	Millions	% of Total	Millions
Net Market Cap	2,874.0	0.2%	2,855.0	0.1%	4,339.0	0.2%	3,122.0	0.1%	2,973.0
LT Borrowings	25,185.0	1.3%	24,946.0	1.1%	23,951.0	1.2%	22,574.0	1.0%	22,564.0
Pref Equity	0.0	0.0%	0.0	0.0%	0.0	0.0%	0.0	0.0%	0.0
Total Capital	1,896,723.3	100.0%	2,272,253.3	100.0%	2,062,274.4	100.0%	2,337,238.3	100.0%	1,905,186.2

Debt Summary Data									
For the Fiscal Period Ending	31/03/2024	30/06/2024	30/09/2024	31/12/2024	31/03/2025				
Currency	USD	USD	USD	USD	USD				
	Millions	% of Total	Millions	% of Total	Millions	% of Total	Millions	% of Total	Millions
Total Nonrevolving Senior	0.0	0.0%	0.0	0.0%	1,000.0	5.3%	2,300.0	9.9%	2,300.0
Total Revolving Credit	4,000.0	14.3%	4,000.0	14.4%	9,000.0	31.8%	10,000.0	38.9%	10,000.0
Total Capital Leases	1,672.0	6.0%	2,280.0	8.2%	2,785.0	9.8%	1,677.0	6.5%	2,061.0
General/Other Borrowings	77.4%	0.0%	77.4%	0.0%	15,505.0	54.8%	45.6%	0.0%	43.0%
Total Principal Due	28,059.0	100.0%	27,801.0	100.0%	28,290.0	100.0%	25,696.0	100.0%	25,537.0
Total Debt Outstanding	28,059.0		27,801.0		28,290.0		25,696.0		25,537.0

Additional Totals									
Total Cash & ST Investments	108,090.0	385.2%	100,725.0	362.3%	93,230.0	229.6%	95,657.0	372.3%	95,328.0
Net Debt	-80,031.0	-285.2%	-22,924.0	-82.3%	-44,040.0	-229.6%	-49,963.0	-272.3%	-49,791.0
Total Short-Term Borrowings	2,874.0	10.2%	2,855.0	10.3%	4,339.0	15.3%	3,122.0	12.1%	2,973.0
Curr. Port. of LT Debt/Cap. Leases	2,874.0	10.2%	2,855.0	10.3%	4,339.0	15.3%	3,122.0	12.1%	2,973.0
(Long-Term Debt Incl. Cap. Leases)	25,185.0	89.8%	24,946.0	89.7%	23,951.0	84.7%	22,574.0	87.9%	22,564.0
Total Secured Debt	--	--	--	--	--	--	--	--	--
Fixed Rate Debt	--	--	--	--	--	--	--	--	--
Variable Rate Debt	--	--	--	--	--	--	--	--	--

Credit Ratios									
Net Debt/EBITDA	-0.7x	-0.6x	-0.5x	-0.5x	-0.5x	-0.5x	-0.5x	-0.5x	-0.5x
Total Debt/EBITDA	0.2x	0.2x	0.2x	0.2x	0.2x	0.2x	0.2x	0.2x	0.2x
Operating Income/Total Debt	0.9x	1.0x	1.0x	1.0x	1.2x	1.2x	1.2x	1.2x	1.2x
LTM FCF/Total Debt	2.5x	2.2x	2.0x	2.8x	2.8x	2.9x	2.9x	2.9x	2.9x
LTM FCF/Total Debt	3.8x	3.8x	3.7x	4.9x	4.9x	5.2x	5.2x	5.2x	5.2x
FRIT/Interest Expense	271.0x	409.3x	528.2x	584.4x	584.4x	900.2x	900.2x	900.2x	900.2x
FRIT/Total Interest Expense	271.0x	409.3x	528.2x	584.4x	584.4x	900.2x	900.2x	900.2x	900.2x
Debt of Financial Leverage	1.0x	1.0x	1.0x	1.0x	1.0x	1.0x	1.0x	1.0x	1.0x
EBITDA-CAPEX/Interest Expense	191.2x	285.8x	382.3x	417.5x	417.5x	549.4x	549.4x	549.4x	549.4x
EBITDA/Total Interest Expense	319.0x	482.6x	624.2x	686.9x	686.9x	1055.4x	1055.4x	1055.4x	1055.4x

Debt Schedule									
Debt Schedule in Yr 1	--	--	--	--	--	1,000.0	8.3%	--	--
Debt Schedule in Yr 2	--	--	--	--	--	2,000.0	16.7%	--	--
Debt Schedule in Yr 3	--	--	--	--	--	1,000.0	8.3%	--	--
Debt Schedule in Yr 4	--	--	--	--	--	0.0	0.0%	--	--
Debt Schedule in Yr 5	--	--	--	--	--	0.0	0.0%	--	--
Debt Schedule - Years 2 - 3	--	--	--	--	--	3,000.0	25.0%	--	--
Debt Schedule - Years 4 - 5	--	--	--	--	--	0.0	0.0%	--	--
Debt Schedule - Years 2 - 5	--	--	--	--	--	3,000.0	25.0%	--	--
Debt Schedule Beyond Yr 5	--	--	--	--	--	8,000.0	66.7%	--	--
Debt Schedule - Total Debt	13,672.0	100.0%	14,280.0	100.0%	14,785.0	100.0%	12,000.0	100.0%	12,000.0

Capital Lease Schedule									
Capital Leases - Year 1	--	--	--	--	--	257.0	13.6%	224.0	8.9%
Capital Leases - Year 2	--	--	--	--	--	208.0	11.0%	268.0	10.7%
Capital Leases - Year 3	--	--	--	--	--	208.0	11.0%	270.0	10.8%
Capital Leases - Year 4	--	--	--	--	--	197.0	10.4%	258.0	10.3%
Capital Leases - Year 5	--	--	--	--	--	166.0	8.8%	232.0	9.3%
Capital Leases - Years 2 - 3	--	--	--	--	--	416.0	22.0%	538.0	21.5%
Capital Leases - Years 4 - 5	--	--	--	--	--	363.0	19.2%	490.0	19.6%
Capital Leases - Years 2 - 5	--	--	--	--	--	779.0	41.3%	1,028.0	41.0%
Capital Leases Beyond Year 5	--	--	--	--	--	852.0	45.1%	1,254.0	50.0%
Total Future Value of Capital Leases	--	--	--	--	--	1,888.0	100.0%	2,506.0	100.0%
Present Value of ST Capital Leases	--	--	--	--	--	235.0	100.0	100.0	100.0
Present Value of LT Capital Leases	1,672.0	2,280.0	1,417.0	1,442.0	1,442.0	1,442.0	1,442.0	1,961.0	1,961.0

Operating Leases (Rental Expense) Schedule									
Rental Expense - Year 1	--	--	--	--	--	3,162.0	18.6%	2,377.0	14.0%
Rental Expense - Year 2	--	--	--	--	--	2,824.0	16.6%	2,947.0	17.4%
Rental Expense - Year 3	--	--	--	--	--	2,311.0	13.6%	2,425.0	14.3%
Rental Expense - Year 4	--	--	--	--	--	1,838.0	10.8%	1,938.0	11.4%
Rental Expense - Year 5	--	--	--	--	--	1,448.0	8.5%	1,536.0	9.1%
Rental Expense - Years 2 - 3	--	--	--	--	--	5,135.0	30.1%	5,372.0	31.7%
Rental Expense - Years 4 - 5	--	--	--	--	--	3,286.0	19.3%	3,474.0	20.5%
Rental Expense - Years 2 - 5	--	--	--	--	--	8,421.0	49.4%	8,846.0	52.1%
Rental Expense Beyond Year 5	--	--	--	--	--	5,455.0	32.0%	5,741.0	33.8%
Total Sublease Income	--	--	--	--	--	--	--	--	--
Future Min Oper Lease Obligations	--	--	--	--	--	17,038.0	100.0%	16,964.0	100.0%

Contractual Obligation Schedule									
Contractual Obligations - Year 1	--	--	--	--	--	--	--	--	--
Contractual Obligations - Years 2-3	--	--	--	--	--	--	--	--	--
Contractual Obligations - Years 4-5	--	--	--	--	--	--	--	--	--
Contractual Obligations - Years 2 - 5	--	--	--	--	--	--	--	--	--
Contractual Obligations - Beyond Year 5	--	--	--	--	--	--	--	--	--
Total Contractual Obligations	--	--	--	--	--	--	--	--	--

Purchase Obligations	--	--	--	55,400.0	62,100.0
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Interest Rate Data									
W/Avg. Interest Rate - Long-term Debt	--	--	--	--	--				

Alphabet Inc
Sector: Servicios de comunicación Industry: Medios interactivos y servicio Sub-Industry: Medios interactivos y servicio

[illegible]

OPERATING PROFIT BEF TAX	
2019	1,000
2020	1,000
2021	1,000
2022	1,000
2023	1,000
2024	1,000
2025	1,000
2026	1,000
2027	1,000
2028	1,000
2029	1,000
2030	1,000
2031	1,000
2032	1,000
2033	1,000
2034	1,000
2035	1,000
2036	1,000
2037	1,000
2038	1,000
2039	1,000
2040	1,000
2041	1,000
2042	1,000
2043	1,000
2044	1,000
2045	1,000
2046	1,000
2047	1,000
2048	1,000
2049	1,000
2050	1,000
2051	1,000
2052	1,000
2053	1,000
2054	1,000
2055	1,000
2056	1,000
2057	1,000
2058	1,000
2059	1,000
2060	1,000
2061	1,000
2062	1,000
2063	1,000
2064	1,000
2065	1,000
2066	1,000
2067	1,000
2068	1,000
2069	1,000
2070	1,000
2071	1,000
2072	1,000
2073	1,000
2074	1,000
2075	1,000
2076	1,000
2077	1,000
2078	1,000
2079	1,000
2080	1,000
2081	1,000
2082	1,000
2083	1,000
2084	1,000
2085	1,000
2086	1,000
2087	1,000
2088	1,000
2089	1,000
2090	1,000
2091	1,000
2092	1,000
2093	1,000
2094	1,000
2095	1,000
2096	1,000
2097	1,000
2098	1,000
2099	1,000
2100	1,000

Period Type **Annuals** ▼

Sector: Servicios de comunicación Industry: Medios interactivos y servicio Sub-Industry: Medios interactivos y servicio

	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Pension											
For the Fiscal Period Ending	31/12/2014 USD	31/12/2015 USD	31/12/2016 USD	31/12/2017 USD	31/12/2018 USD	31/12/2019 USD	31/12/2020 USD	31/12/2021 USD	31/12/2022 USD	31/12/2023 USD	31/12/2024 USD
Currency											
Pension Net Periodic Cost											
Service Cost	--	--	--	--	--	--	--	--	--	--	--
Interest Cost	--	--		--	--				--	--	--
Expected Return on Plan Assets	--	--	--	--	--	--	--	--	--	--	--
Pension Expense (Income)	-	-	-	-	-	-	-	-	-	-	-
Other Postretirement Cost											
Service Cost	--	--	--	--	--	--	--	--	--	--	--
Interest Cost	--	--		--	--				--	--	--
Expected Return on Plan Assets	--	--	--	--	--	--	--	--	--	--	--
Other Postretirement Benefits Expense (I	-	-	-	-	-	-	-	-	-	-	-
Pension Funded Status											
Fair Value of Plan Assets	--	--	--	--	--	--	--	--	--	--	--
Actual Return (Loss) on Plan Assets	--		--	--	--	--	--	--	--	--	--
Employer Contribution	--	--		--	--	--	--	--	--	--	--
Benefits Paid	--	--		--	--	--	--	--	--	--	--
Projected Benefit Obligation	--	--		--	--	USD					
Over(Under) Funded Pension							--	--	--	--	--
Accumulated Benefit Obligation											
Pension Funding Ratio	--	--	--	--	--	--	--	--	--	--	--
Other Postretirement Funded Status											
Fair Value of Plan Assets	--	--	--	--	--	--	--	--	--	--	--
Actual Return (Loss) on Plan Assets	--		--	--	--	--	--	--	--	--	--
Employer Contribution	--	--		--	--	--	--	--	--	--	--
Benefits Paid	--	--		--	--	--	--	--	--	--	--
Projected Benefit Obligation	--	--		--	--	--	--	--	--	--	--
Over(Under) Funded Post Ret Benefits	--	--	--	--	--	--	--	--	--	--	--
Other Post-Retirement Funding Ratio	--	--	--	--	--	--	--	--	--	--	--
Actuarial Assumptions											
Pension											
Expected Return on Plan Assets	--	--	--	--	--	--	--	--	--	--	--
Discount Rate used on Plan Liabilities	--						--	--	--	--	--
Rate of Compensation Increase	--	--	--	--	--			--	--	--	--
Other Postretirement Benefits											
Expected Return on Plan Assets	--	--	--	--	--	--	--	--	--	--	--
Discount Rate used on Plan Liabilities	--						--	--	--	--	--
Health Care Cost Trend Projected(next y	--	--	--			--	--	--	--	--	--
Pension Plan Asset Allocation											
Fair Value of Plan Assets	--	--	--	--	--	--	--	--	--	--	--
Asset Category - Equities %	--	--							--	--	--
Asset Category - Debt %	--		--	--	--	--	--	--		--	--
Asset Category - Real Estate %	--	--		--	--	--	--	--	--	--	--
Asset Category - Company Stock %	--	--		--	--	--	--	--	--	--	--
Asset Category - Cash %	--	--	--	--	--	--	--	--	--	--	--
Asset Category - Other %	--	--	--	--	--	--	--	--	--	--	--
Expected Pension Payments											
Year 1	--	--	--	--	--	--	--	--	--	--	--
Year 2	--		--	--	--	--	--	--	--	--	--
Year 3	--	--		--	--	--	--	--	--	--	--
Year 4	--	--	--	--	--	--	--	--	--	--	--
Year 5	--	--		--	--	--	--	--	--	--	--
Beyond Year 5	--	--	--	--	--	--	--	--	--	--	--
Expected Postretirement Benefits											
Year 1	--	--	--	--	--	--	--	--	--	--	--
Year 2	--			--	--	--		--	--	--	--
Year 3	--	--		--	--	--	--	--	--	--	--
Year 4	--	--	--	--	--	--	--	--	--	--	--
Year 5	--	--		--							

Alphabet Inc

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